



INFORMATION NOTE: 2020/21 Royalties Income Distribution

PREPARED FOR: FoM Department Heads, School and Centre Directors

ISSUE: **Distribution of Royalties Income Earned by Principal Investigators**

BACKGROUND:

UBC researchers assign ownership of intellectual property to the University when commercializing research discoveries. Inventors share in returns to the University through royalty and equity payments. UILO monitors license agreements and assures that royalty payments are collected and properly distributed at fiscal year-end.

The royalties are divided 50% to the inventor(s), 25% to the inventor's Faculty, and 25% to the UBC Operating Fund (UBC Central). 100% of the Faculty portion is distributed to the departments. UILO administers the distribution of the inventor(s)'s portion and pays the inventor via payroll or cheque. When there is more than one inventor, the percentage division between them is decided by mutual agreement; typically the share of payments follows the same ratio as the researcher's contribution to the invention.

UILO distributes 25% of royalties to the Faculty (PM007820). On March 31, 2021, the Dean's Office received \$535,791. The Faculty portion is provided to the inventor's department. The department then decides how the reserve should be distributed. In May 2021, the royalties were distributed to the inventor's departments.

See Appendix A for the distribution of royalties by unit and worktag.

Attachments:

Appendix A: 2020/21 Royalties Income Distribution

Prepared by: JS



Appendix A: 2020/21 Royalties Income Distribution

Unit	Distribution Cost Centre	Distribution Worktag	Net Distribution
☐ Biochemistry and Molecular Biology	☐ CC01846	PM006062	176,054
☐ Cellular & Physiological Sciences	☐ CC01848	PM006079	319
☐ Department of Medicine	☐ CC01857	PM006350	403
☐ Dermatology & Skin Science	☐ CC01887	PM006398	4,961
☐ Medical Genetics	☐ CC01896	PM006569	81,645
☐ Neurology	☐ CC01857	PM006350	22,273
☐ Orthopaedics	☐ CC01933	PM006754	10,978
☐ Pathology & Laboratory Medicine	☐ CC01935	PM006825	96,392
☐ Pediatrics	☐ CC01937	PM006950	9,160
☐ Psychiatry	☐ CC01944	PM007027	24,977
☐ School of Audiology & Speech Science:	☐ CC01844	PM006039	5,260
☐ School of Biomedical Engineering (SBN	☐ CC01947	PM010738	10,254
☐ Surgery	☐ CC01985	PM007319	93,114
Total			535,791