




## MEMO

Date : 28 March 2013

To : Dean's Executive Team;  
Department Heads, School Directors, Centre Directors;  
Administrators

From : Gavin C.E. Stuart,  
Dean of Medicine & Vice Provost Health 

Re : Faculty of Medicine Investment Fund

This memorandum is to inform you that the attached Faculty of Medicine investment fund policy, an internal Faculty document governing the management of invested capital through an internal Treasury loan and dated 27 March 2013, is now in effect.

As the policy notes, the investment fund allows the Faculty to place a portion of its unspent balance, currently saved for future contingencies, in an interest-paying internal loan with UBC Treasury. The loan in turn will be invested in UBC real estate, providing needed capital in that area. The fund has the advantages of generating income for the Faculty and its departments, while at the same time allowing us to use the capital over a scheduled period to meet future contingencies as they arise. It allows the Faculty to share risks by working together, and to generate needed income at the same time.

The Fund will be managed by the Senior Director, Finance on behalf of the Faculty. The attached policy document, and a listing of all the departmental deposits in the fund, will shortly be uploaded to the Finance section of MedNet.

I am grateful to Treasury for facilitating this instrument, and to those of you who were able to contribute to it for making it a success for the Faculty of Medicine.